

BEARFACTS 1989 – 1999 Lake Havasu City-Kingman (MSA) [29420]

Lake Havasu City-Kingman is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 150,351 ranked 242nd in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Lake Havasu City-Kingman had a per capita personal income (PCPI) of \$17,704. This PCPI ranked 358th in the United States and was 63 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.4 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Lake Havasu City-Kingman was \$14,079 and ranked 320th in the United States. The 1989-1999 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Lake Havasu City-Kingman had a total personal income (TPI) of \$2,661,835*. This TPI ranked 291st in the United States. In 1989 the TPI of Lake Havasu City-Kingman was \$1,225,438* and ranked 341st in the United States. The 1999 TPI reflected an increase of 7.1 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Havasu City-Kingman. In 1999 net earnings accounted for 55.5 percent of TPI (compared with 54.3 in 1989); dividends, interest, and rent were 20.9 percent (compared with 25.4 in 1989); and personal current transfer receipts were 23.6 percent (compared with 20.3 in 1989). From 1998 to 1999 net earnings increased 9.5 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 7.0 percent. From 1989 to 1999 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 9.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake Havasu City-Kingman increased from \$1,191,183* in 1998 to \$1,302,542* in 1999, an increase of 9.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$600,625* to the 1999 estimate was 8.0 percent. The average annual growth rate for the nation was 5.6 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.